

Bay City Community Development Corporation
Proposed Budget FY 2026

Acct #	Description	Actual FY 2023	Actual FY 2024	Amended FY 2025	Projected FY 2025	Proposed FY 2026
REVENUE:						
3225	Sales tax collections	\$ 1,675,000	\$ 1,849,000	\$ 1,849,000	\$ 1,849,000	\$ 1,937,500
3300	BDC income	\$ 9,600	\$ 15,000	\$ 10,000	\$ 10,000	\$ 34,417
3401	Training Center lease (STNOC)	\$ 88,144	\$ 91,483	\$ 93,110	\$ 93,110	\$ 95,592
3402	Family Entertainment Center lease (SMBG)	\$ 100,000	\$ -	\$ -	\$ -	\$ -
3403	Schulman Note Payment		\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
3500	Main Street revenue	\$ 72,000	\$ 111,000	\$ -	\$ -	\$ -
3504	TIRZ #2 income	\$ 150,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 175,000
3615	Interest income		\$ 30,000	\$ 30,000	\$ 30,000	\$ 5,000
	TOTAL REVENUE	\$ 2,094,744	\$ 2,386,483	\$ 2,272,110	\$ 2,272,110	\$ 2,347,509
ADMINISTRATIVE EXPENSES:						
415-4105	Salaries and wages	\$ 234,295	\$ 230,000	\$ 160,000	\$ 160,000	\$ 175,000
415-4110	Other compensation	\$ 2,052	\$ 2,000	\$ 30,000	\$ 30,000	\$ -
415-4205	Payroll taxes	\$ 17,600	\$ 17,600	\$ 14,917	\$ 14,917	\$ 17,600
415-4206	Unemployment taxes	\$ 1,500	\$ 1,500	\$ 351	\$ 351	\$ 1,500
415-4210	Retirement expense	\$ 25,000	\$ 25,000	\$ 19,149	\$ 19,149	\$ 25,000
415-4215	Workers Comp insurance	\$ 1,000	\$ 1,000	\$ 600	\$ 600	\$ 1,000
415-4225	Employee health insurance	\$ 43,400	\$ 16,500	\$ 700	\$ 700	\$ -
415-4230	Travel and training	\$ 6,000	\$ 7,000	\$ 8,140	\$ 8,500	\$ 7,000
415-4310	General supplies (postage, freight, copies)	\$ 4,800	\$ 4,800	\$ 5,000	\$ 5,000	\$ 4,800
415-4315	Dues and subscriptions	\$ 4,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 10,000
415-4330	Vehicle expense (fuel, insurance & repairs)	\$ 4,000	\$ 3,000	\$ 2,650	\$ 3,000	\$ 3,000
415-4405	General insurance	\$ 57,500	\$ 50,000	\$ 1,400	\$ 1,400	\$ -
415-4410	Telephone and cell phones	\$ 2,500	\$ 2,500	\$ 6,216	\$ 6,216	\$ 4,000
415-4415	Utilities (electricity, water, & gas)	\$ 4,000	\$ 4,000	\$ 3,070	\$ 3,100	\$ 4,000
415-4420	Legal and professional	\$ 25,000	\$ 26,000	\$ 31,000	\$ 30,000	\$ 26,000
415-4424	Cleaning and maintenance	\$ 6,750	\$ 6,750	\$ 7,000	\$ 7,000	\$ 6,750
415-4426	Leasehold improvements	\$ 500	\$ 500	\$ -	\$ -	\$ 500
415-4427	Equipment rental	\$ 3,100	\$ 3,100	\$ 2,100	\$ 2,100	\$ 1,350
415-4428	Building rental	\$ 63,648	\$ 63,648	\$ 22,000	\$ 22,000	\$ -
415-4497	Business meals	\$ 3,000	\$ 3,000	\$ 5,000	\$ 5,000	\$ 3,500
415-4498	Misc furniture and equipment	\$ 500	\$ 2,000	\$ 1,000	\$ 1,000	\$ 2,000
415-4499	Miscellaneous expense	\$ 1,000	\$ 1,000	\$ 3,000	\$ 3,000	\$ 1,500
415-4505	Repairs and maintenance- equipment					
	TOTAL ADMINISTRATIVE EXPENSES	\$ 511,145	\$ 530,898	\$ 383,293	\$ 383,033	\$ 294,500
PROSPECT DEVELOPMENT EXPENSES:						
420-4230	Travel	\$ 3,500	\$ 3,500	\$ 5,500	\$ 5,500	\$ 3,500
420-4425	Contract services	\$ 8,000	\$ 20,500	\$ -	\$ -	\$ 65,500
420-4460	Advertising	\$ 20,000	\$ 40,000	\$ 34,215	\$ 34,500	\$ 10,000
420-4461	Website development/maintenance	\$ 1,680	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
420-4497	Business meals	\$ 1,000	\$ 3,000	\$ 1,500	\$ 1,000	\$ 6,000
420-4499	Miscellaneous expense	\$ 500	\$ 1,000	\$ 1,400	\$ 1,400	\$ 500
	TOTAL PROSPECT DEVELOPMENT EXP.	\$ 34,680	\$ 70,000	\$ 44,615	\$ 44,400	\$ 87,500

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PROJECT EXPENSES:						
485-4001	Matagorda County EDC	75,000	75,000	80,000	80,000	80,000
485-4002	Small Business Development Center (SBDC)	20,000	-	-	-	-
485-4003	Website grant	40,000	40,000	20,000	20,000	10,000
485-4009	Detention pond	-	-	-	-	-
485-4008	Family Entertainment Center (property taxes)	-	29,942	3,000	3,000	30,000
485-4010	Downtown parking lot	3,000	-	-	-	-
485-4012	Main Street	25,000	25,000	624	624	-
485-4020	Nile Valley Phase II	239,116	239,191	239,191	239,191	239,191
485-4021	CED insurance and maintenance	300,000	300,000	340,000	420,000	300,000
	Grant Writer (Patriot)		9,000			-
	Resiliency Loan		320,000	-		
485-2000	Entrepreneur program			-	-	5,000
485-4447	City Vision 2040 Plan	100,000	125,000	55,500	55,500	30,000
485-4002	Business retention and expansion	100,000	160,000	230,000	230,000	30,000
485-4004	Aquatic Center					200,000
485-0000	Regional Attraction					
485-4032	Rail Road Quiet Zone Study		28,900			
	Note Recieveable Chick-Fil-A		250,000			
485-4033	Public Safety Building		1,000,000			
485-0000	Flock System (Police)		26,500	36,000	36,000	36,000
	Reserve at River Bend infrastructure					35,715
	Airport expansion		56,150	-		-
485-4030	McCoy's land					
2251/2255	Debt principal payments	189,200	481,952	493,000	493,000	510,000
485-4810	Interest expense	57,200	97,961	90,000	90,000	73,000
	TOTAL PROJECT EXPENSES	1,148,516	3,264,596	1,587,315	1,667,315	1,578,906
	TOTAL EXPENSES	1,694,341	3,865,494	2,015,223	2,094,748	1,960,906
	SURPLUS (DEFICIT)	400,403	(1,479,011)	256,887	177,362	386,603