

City of Bay City
Debt Transparency Information
September 30, 2022

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
GO Ref Bds Ser 2013	Yes	\$ 5,125,000	09/30/2022	\$ 800,000	\$ 24,100	\$ 824,100	09/01/2024
Tax & Rev C/O Ser 2014	Yes	3,995,000	09/30/2022	2,125,000	575,563	2,700,563	09/01/2034
Tax & Rev C/O Ser 2016	Yes	5,665,000	09/30/2022	4,240,000	990,500	5,230,500	09/01/2036
Tax Notes Ser 2018	Yes	1,285,000	09/30/2022	660,000	36,873	696,873	03/01/2025
Tax & Rev C/O Ser 2020	Yes	8,965,000	09/30/2022	8,000,000	1,625,275	9,625,275	09/01/2045
GO Ref Bds Ser 2021	Yes	6,205,000	09/30/2022	4,680,000	824,250	5,504,250	09/01/2030
Tax & Surplus Rev C/O Ser 2021B (DWSRF)	Yes	2,125,000	09/30/2022	2,060,000	579,778	2,639,778	09/01/2050
Tax & Surplus Rev C/O Ser 2021A (CWSRF)	Yes	4,742,000	09/30/2022	4,602,000	1,265,880	5,867,880	09/01/2050
Tax & Surplus Rev C/O Ser 2022B (DWSRF)	Yes	5,645,000	09/30/2022	5,645,000	1,709,610	7,354,610	09/01/2051
Tax & Surplus Rev C/O Ser 2022A (CWSRF)	Yes	12,707,000	09/30/2022	12,707,000	3,753,429	16,460,429	09/01/2051
		<u>\$ 56,459,000</u>		<u>\$ 45,519,000</u>	<u>\$ 11,385,257</u>	<u>\$ 56,904,257</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
GO Ref Bds Ser 2013	NR	A+	NR	NR
Tax & Rev C/O Ser 2014	NR	A+	NR	NR
Tax & Rev C/O Ser 2016	NR	A+	NR	NR
Tax Notes Ser 2018	NR	NR	NR	NR
Tax & Rev C/O Ser 2020	NR	A+	NR	NR
GO Ref Bds Ser 2021	NR	A+	NR	NR
Tax & Surplus Rev C/O Ser 2021B (DWSRF)	NR	NR	NR	NR
Tax & Surplus Rev C/O Ser 2021A (CWSRF)	NR	NR	NR	NR
Tax & Surplus Rev C/O Ser 2022B (DWSRF)	NR	NR	NR	NR
Tax & Surplus Rev C/O Ser 2022A (CWSRF)	NR	NR	NR	NR

Stated Purpose:

GO Ref Bds Ser 2013	Refunding
Tax & Rev C/O Ser 2014	Water & Sewer
Tax & Rev C/O Ser 2016	Water & Sewer
Tax Notes Ser 2018	Public Improvement:
GO Ref Bds Ser 2021	Public Improvement:
Tax & Surplus Rev C/O Ser 2021B (DWSRF)	Water
Tax & Surplus Rev C/O Ser 2021A (CWSRF)	Water
Tax & Surplus Rev C/O Ser 2022B (DWSRF)	Water
Tax & Surplus Rev C/O Ser 2022A (CWSRF)	Water

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
GO Ref Bds Ser 2013	\$ 5,055,250	\$ 5,055,250	\$ -
Tax & Rev C/O Ser 2014	4,000,000	4,000,000	-
Tax & Rev C/O Ser 2016	5,825,000	5,825,000	-
Tax Notes Ser 2018	1,285,000	1,285,000	-
Tax & Rev C/O Ser 2020	9,055,000	9,055,000	-
GO Ref Bds Ser 2021	7,132,008	7,132,008	-
Tax & Surplus Rev C/O Ser 2021B (DWSRF)	1,981,333	1,727,923	253,410
Tax & Surplus Rev C/O Ser 2021A (CWSRF)	4,501,426	2,943,604	1,557,823
Tax & Surplus Rev C/O Ser 2022B (DWSRF)	5,371,186	-	5,371,186
Tax & Surplus Rev C/O Ser 2022A (CWSRF)	12,226,485	-	12,226,485

Debt Summary:

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 56,459,000	\$ 45,519,000	\$ 56,904,257
Total of all authorized unissued debt:	-	-	-
Total of all outstanding debt obligations:		\$ 45,519,000	\$ 56,904,257
Total authorized debt secured by Ad Valorem Taxation:	\$ 56,459,000		
Total outstanding Ad Valorem debt obligations:		\$ 45,519,000	\$ 56,904,257
Total authorized Ad Valorem debt per capita:	\$ 3,157		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 2,546	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 3,182
		<u>Population</u>	
2021 Population ^(a) :		17,882	

^(a) Source: The Texas Municipal Advisory Council of Texas.